

PRESS RELEASE

For immediate release

QSL rises to the top QSL JOINS THE RANKS OF CANADA'S BEST MANAGED COMPANIES FOR 2020

Quebec City, March 5, 2020 – QSL, a world-class, 100% Quebec company specializing in port operations and stevedoring, has been named one of Canada's Best Managed Companies for 2020. QSL rose to the top among hundreds of businesses owned and managed by Canadians—the outcome of a rigorous and independent process overseen by Deloitte and CIBC. Recognized for excellence, outstanding performance, and sustainable growth, QSL was named a winner of the prestigious award.

"We are honoured to be on this highly respected list that recognizes so much more than financial performance. We owe our success first and foremost to the efforts of our entire team. Our employees' unwavering loyalty, attention to detail, and drive for excellence are the secrets to our continued success. Over the last 40 years QSL has undergone a profound change, developing long-term relationships with our customers along the way. This mutual trust is the backbone of our growth and development. We are proud to see our leadership recognized, especially because QSL has achieved success on an increasingly impressive scale, without ever losing sight of our roots and our mission: tailor-made client success," said Robert Bellisle, QSL president and CEO.

Today, QSL's impact extends far beyond Quebec, with 1,300 employees; more than 35 maritime terminals along the St. Lawrence/Great Lakes corridor, from St. John's, Newfoundland, to Chicago, Illinois, and all the way to Houston, Texas; 21 million metric tons of cargo handled; and more than 1,200 ships loaded and unloaded annually. The company is also recognized for its sustainable development strategy and its efforts to reduce the impact of its operations on the environment and the communities where it operates. All QSL's Canadian terminals are certified through Green Marine, a rigorous environmental certification program for the North American marine industry. The company plans to extend this certification to all its facilities.

"In 40 years QSL has grown from being a medium-sized company to a large-scale business, and our management has kept pace throughout. Our secret? An entrepreneurial spirit and the ability to constantly reinvent ourselves, embrace change at lightning speed, and seize business opportunities that sustain QSL's position as an industry leader. Day after day we seek to exceed our clients' expectations. We do not simply set the bar—we raise it. Today's recognition is proof that we are on the right track," said Bellisle.

About QSL

QSL is a world-class marine terminal operator and stevedore. The company develops tailor-made, innovative handling solutions, managing cargo with care and listening closely to each client's specific needs. QSL's mission is clear: to become the industry leader in North America by supporting the success of its clients, actively participating in the growth of the Canadian and U.S. import and export markets, and making a difference for the communities where it operates.

About Canada's Best Managed Companies

Canada's Best Managed Companies continues to be the mark of excellence for Canadian owned and managed companies with revenues over \$25 million. Every year since the launch of the program in 1993, hundreds of entrepreneurial companies have competed for the designation in a rigorous and independent process that evaluates their management skills and practices. Program sponsors are Deloitte Private, CIBC, *Canadian Business*, Smith School of Business, and TMX Group. For more information, visit www.bestmanagedcompanies.ca .

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